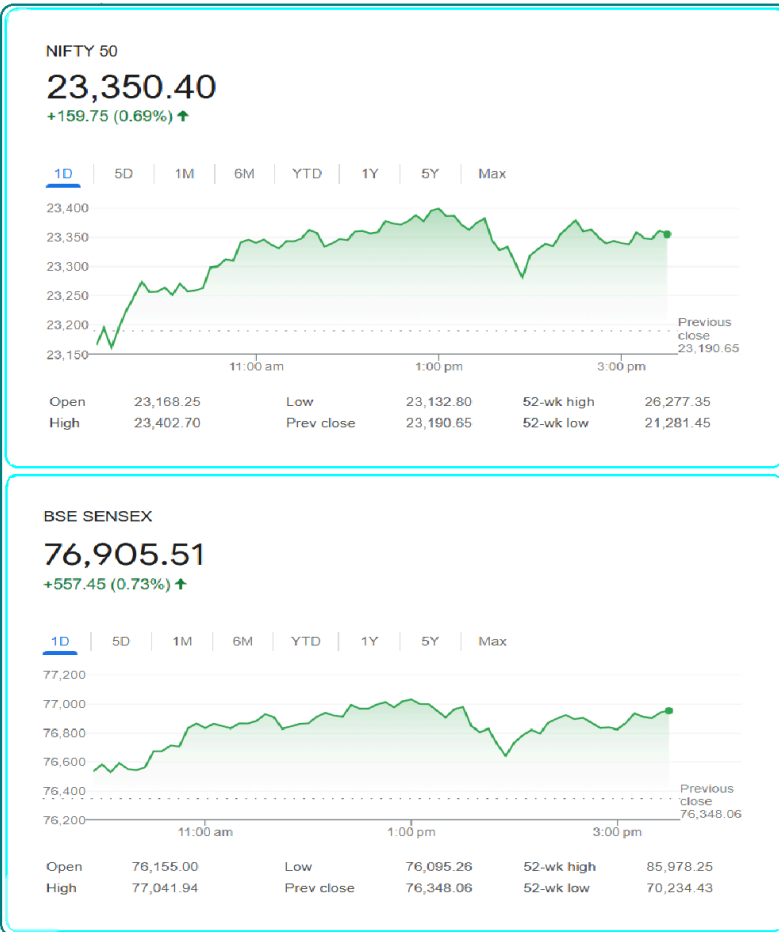


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23350.40	23190.65	0.69%
S&P BSE SENSEX	76905.51	76348.06	0.73%
NIFTY MID100	51850.75	51144.40	1.38%
NIFTY SML100	16184.95	15858.05	2.06%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50593.55	50062.85	1.06%

Market Wrap Up

- The headline equity benchmarks ended with significant gains, rising for the fifth day in a row. This rally was fueled by robust foreign fund inflows, which provided a significant boost to market sentiment and investor confidence. The Nifty ended near the 23,350 mark.
- The S&P BSE Sensex surged 557.45 points, or 0.73%, to 76,905.51. The Nifty 50 index rallied 159.75 points, or 0.69%, to 23,350.40. In the five trading sessions, the Sensex and the Nifty jumped 4.16% and 4.25%, respectively.
- The S&P BSE Mid-Cap index added 1.14%, and the S&P BSE Small-Cap index jumped 2.05%.
- Among the sectoral indices, the Nifty Media index (up 2.20%), the Nifty Oil & Gas index (up 1.84%) and the Nifty PSU Bank index (up 1.42%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 0.77%), the Nifty Metal index (down 0.55%) and the Nifty IT index (up 0.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **6282** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK**.
- **Short** position build up for the **March** series has been witnessed in **INFY, BAJAJFINSV, TECHM**.
- **Unwinding** position for the **March** series has been witnessed in **SBIN, HDFCBANK, CESC**.

(Source: Capitaline F&O)

NIFTY AUTO	21756.00	21623.05	0.61%
NIFTY FMCG	52986.05	52857.90	0.24%
NIFTY IT	36702.80	36676.65	0.07%
NIFTY METAL	9203.55	9254.10	-0.55%
NIFTY PHARMA	21625.90	21340.60	1.34%
NIFTY REALTY	862.75	854.40	0.98%
BSE CG	61901.78	61290.70	1.00%
BSE CD	55329.40	55769.43	-0.79%
BSE Oil & GAS	25095.90	24543.35	2.25%
BSE POWER	6545.81	6476.54	1.07%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37677.06	37751.88	-0.20%
HANG SENG	23689.72	24219.95	-2.19%
STRAITS TIMES	3926.45	3930.49	-0.10%
SHANGHAI	3364.83	3408.95	-1.29%
KOSPI	2643.13	2637.10	0.23%
JAKARTA	6258.18	6381.67	-1.94%
TAIWAN	22209.10	22377.26	-0.75%
KLSE COMPOSITE	1505.45	1504.16	0.09%
ALL ORDINARIES	8158.70	8148.90	0.12%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	159843.62	104175.74
NSE F&O	244006.65	205815.19

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	7470.36
NET SELL	-

(Source: [NSE](#))

Corporate News

- Larsen & Toubro's** Buildings & Factories (B&F) vertical has secured large order from the Brigade Group to construct residential and commercial towers in Hyderabad and Chennai. According to the company's project classification, the value of the order ranges between Rs 2,500 to Rs 5,000 crore. This accounts for the largest residential project that the business has so far received from a private customer.
- Bharat Heavy Electricals** announced that it had received a Letter of Intent (LOI) from Gujarat State Electricity Corporation (GSECL) for the EPC package for the 1x800 MW Ukai Extension Unit-7. The total value of the order is Rs 7,500 crore.
- Hero MotoCorp** is set to invest up to Rs. 525 crore in Euler Motors, marking its entry into the electric three-wheeler market. This strategic move aims to establish Hero MotoCorp in the fast-growing electric vehicle sector. Euler Motors designs, manufactures, and services electric three-wheelers, and recently launched its first electric commercial four-wheeler.
- Hindustan Construction Company** and Tata Projects Limited (TPL) have secured a joint venture pumped storage project worth Rs 2,470 crore in Maharashtra. The project involves constructing the Bhivpuri Off-Stream Open Loop Pumped Storage Project, awarded by Tata Power Company. The project will focus on infrastructure and electro-mechanical works for a 1,000 MW facility in Karjat.
- Tata Communications** is expected to invest over USD 200 million in FY26, aligning with its consistent annual investments of USD 200-300 million.
- Tata Consultancy Limited** announced that it has entered into a partnership with The Cumberland Building Society in the UK to transform its core banking ecosystem with the help of its TCS BaNCS for core banking solution.
- Ola Electric** clarified that a temporary backlog in vehicle registrations caused discrepancies in February 2025 sales data, rebutting claims of regulatory issues. The company is actively resolving the backlog with daily registrations now exceeding half of their three-month daily average. They assured that 40% of the backlog is cleared,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1546.40	1498.35	3.21%
ONGC	242.42	235.59	2.90%
NTPC	351.30	341.75	2.79%
BPCL	279.66	272.13	2.77%
BAJFINANCE	8916.10	8679.65	2.72%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	695.35	705.95	-1.50%
INFY	1592.55	1615.55	-1.42%
WIPRO	264.30	268.00	-1.38%
TRENT	5150.05	5221.55	-1.37%
TATASTEEL	157.28	159.04	-1.11%

(Source: [Moneycontrol](#))

- **PTC India** has completed the divestment of its entire stake in PTC Energy to ONGC Green Ltd (OGL), receiving the remaining Rs 254 crore. The total transaction amount was Rs 1,179 crore, with Rs 925 crore previously received on March 4, 2025.
- **Mundra I Transmission Limited**, a project specific special purpose vehicle (SPV), has been transferred to Adani Energy Solutions.
- **Piramal Pharma Limited** stated that Piramal Critical Care (PCC) and Ireland-based BrePco Biopharma Ltd (BPCO) have received approval from UK Medicines and Healthcare Products Regulatory Agency (MHRA) for Naeoatrimon. It is a first pediatric-strength dopamine hydrochloride infusion for treatment of hypotension in neonates, infants, and children.
- **Axiscades Technologies's** subsidiary Mistral Solutions unveiled DCP1000 Module, a compact radar data capture and playback device for mmWave radar applications.

expecting full resolution by March 2025.

- **Hindustan Unilever** said it is acquiring a 14.3% stake in Lucro Plastecycle, a recycled flexible plastics maker, as part of its sustainability goals and to scale up the use of recycled content in packaging.
- **Tata Group** companies have become global suppliers to Tesla, preparing for a bigger role if Tesla expands to India. Tesla is reportedly seeking to source components locally while negotiating incentives and tax benefits. Discussions with Indian states aim to strengthen Tesla's local manufacturing base and create opportunities for Indian suppliers.
- **Bharat Biotech**, India's leading vaccine maker, is investing Rs 600 crore to expand into cell and gene therapies, the emerging frontier in treating cancers, genetic and blood-related disorders.
- **Asian Paints Ltd** completed the divestment of its Indonesian operations to a Singapore-based subsidiary of Omega Property Investments for SGD 6.8 million (Rs 44 crore). The divestment involves the sale of Asian Paints' stake in PT Asian Paints Indonesia and PT Asian Paints Color Indonesia.
- **Rail Vikas Nigam** announced that it has received letter of acceptance (LoA) from National Highway Authority of India for a project worth Rs 554.64 crore.
- **Container Corporation of India** has placed an Rs 192 crore order with GATX India for the supply of 10 rakes of BLSS wagons (spine cars) on an operating lease for a period of 10 years.
- **Mazagon Dock Shipbuilders** has signed an MOU with the State Disaster Management Authority, Goa for an "AI-based Wireless Disaster Detection, Rescue & Communication System"- on 20 March 2025. The aim is to enhance Disaster Management and Public Safety in Goa.
- **KDDL** announced that it has incorporated a subsidiary named Artisan Watch Products in Chandigarh.

- Curateq Biologics, a wholly owned subsidiary of **Aurobindo Pharma**, has allotted 4,125,055 Compulsory Convertible Preference Shares (CCPSs) of Rs.10/- each to Dr. Satakarni Makkapati on 20 March 2025.
- RailTel Corporation of India said that it has received an order from Ministry of Defence for optical fiber cable (OFC) laying work. The order is valued at Rs 16.89 crore.
-
- Glenmark Pharmaceuticals rose 1.95% to Rs 1,506.95 after its US subsidiary, Glenmark Pharmaceuticals Inc., USA, received approval from the US Food & Drug Administration (USFDA) for its Olopatadine Hydrochloride Ophthalmic Solution USP, 0.2% (OTC).
- TVS Motor Company Limited announced that its board of directors has approved an interim dividend of Rs. 10 per share.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims inched up to 223,000 in the week ended March 15th, an increase of 2,000 from the previous week's revised level of 221,000. Continuing claims climbed by 33,000 to 1.892 million in the week ended March 8th.
- U.S. current account deficit narrowed by \$6.3 billion, or 2.0%, to \$303.9 billion in Q4 2024, down from a revised Q3 deficit of \$310.3 billion.
- U.S. existing home sales surged by 4.2% to an annual rate of 4.26 million in February after tumbling by 4.7% to a revised rate of 4.09 million in January.
- U.S. Conference Board Leading Economic Index® declined by 0.3% in February 2025, after a 0.2% decline (revised from -0.3%) in January.
- The Bank of England maintained its benchmark rate at 4.5% at its March 2025 meeting.
- U.K. GfK Consumer Confidence Index edged up by 1 point to -19 in March 2025, after readings of -22 in January and -20 in February.
- U.K. Confederation of British Industry's (CBI) monthly net balance of new orders slipped to -29 in March, from -28 in February.
- Eurozone current account surplus narrowed to EUR 13.2 billion in January 2025 from EUR 26.5 billion a year earlier.
- France's business climate indicator edged up to 97 in March 2025 from 96 in February.
- Japan annual inflation rate fell to 3.7% in February 2025 from a 2-year high of 4.0% in the prior month. Monthly, the CPI dropped 0.1%, the first fall since September, after a 0.5% gain in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.85/bbl (IST 17:00).
- INR strengthened to Rs. 85.98 from Rs. 86.37 against each US\$ resulting in daily change of 0.45%.
- India's \$23 billion initiative to boost domestic manufacturing is set to lapse after four years. Despite promises of cash payouts to firms like Foxconn and Reliance Industries, many failed to meet production targets or faced delays in receiving incentives. The program's limited impact has sparked plans for alternative support measures.
- India has launched an anti-dumping investigation on flexible slabstock polyol imports from China and Thailand amid allegations that low-priced imports are harming the domestic industry.
- India's steel imports could halve by FY26, as the government considers a 12% provisional safeguard duty on some steel products.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/03/2025

Matrimony.Com Limited	Dividend
TVS Holdings Limited	Dividend

(Source: NSE)

Corporate Actions as on 24/03/2025

Bodhi Tree Multimedia Ltd	Right Issue of Equity Shares
Intelligent Supply Chain Infrastructure Trust	Income Distribution (InvIT)
ICICI Securities Ltd	Scheme of Arrangement

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |